



November 15, 2021

Listing Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/ Madam,

Subject: Statement of utilization of issue proceeds under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

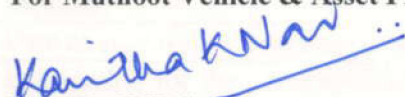
Pursuant to Regulation 52(7) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR), we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2021 are being/ have been utilized as per the objects stated in the offer document and there have been no deviations, in the use of proceeds of issue of NCDs from the objects stated in the offer document.

In terms of the Regulation 52(7) of SEBI LODR read with SEBI circular no. SEBI/HO/DDHS/08/2020 dated January 17, 2020, the statement of NIL material deviation in the use of proceeds of issue of NCDs from the objects stated in the offer document is enclosed herewith.

You are requested to take the same on record.

Thank you.

For Muthoot Vehicle & Asset Finance Limited


Kavitha K Nair
Company Secretary



Registered Office: Muthoot Chambers, Opp Saritha Theatre, Banerji Road, Cochin,
Ernakulam, Kerala, India – 682 018 Phone: +91 75938 64417, 75938 64418
mvflcoadmin@muthootgroup.com | www.mvafli.com | CIN: U65910KL1992PLC006544

Corporate Office: 5th & 6th Floor, Midhun Tower, K.P. Vallon Road, Kadavanthra, Cochin, Kerala – 682 020

The Muthoot Group - 20 Diversified Business Divisions

Financial Services | Wealth Management | Money Transfer | Foreign Exchange | Securities | Media | Vehicle & Asset Finance
Information Technology | Healthcare | Housing & Infrastructure | Education | Power Generation | Leisure & Hospitality
Vehicle Loan | Plantations & Estates | Precious Metals | Housing Finance | Overseas Operations | Personal Loan | Micro Finance

**Statement of Material Deviation or Variation for the half year ended September 30, 2021.**

Name of listed entity	Muthoot Vehicle & Asset Finance Limited							
Mode of fund raising	Public Issue				Private Placement			
Type of instrument	Secured Redeemable Non-Convertible Debentures	Non-Convertible Debentures	Secured Redeemable Non-Convertible Debentures	Non-Convertible Debentures	Secured Redeemable Non-Convertible Debentures	Non-Convertible Debentures	Secured Redeemable Non-Convertible Debentures	Non-Convertible Debentures
Date of raising fund	17-03-2020		23-08-2018		29-12-2018		13-03-2019	
Amount raised	200 crores		8.02 crores		11.33 crores		1.32 crores	
Amount outstanding as on 30.09.2021	200 crores		15 lacs		3.58 crores		86 lacs	
Report filed for half year ended	30 th September, 2021		30 th September, 2021		30 th September, 2021		30 th September, 2021	
Is there a variation/variation in use of funds raised	No		No		No		No	
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer documents?	Not applicable		Not applicable		Not applicable		Not applicable	
If yes, details of the approval so required?	Not applicable		Not applicable		Not applicable		Not applicable	
Date of approval	Not applicable		Not applicable		Not applicable		Not applicable	
Explanation for the deviation/ variation	Not applicable		Not applicable		Not applicable		Not applicable	
Comments for the audit committee after review	Not applicable		Not applicable		Not applicable		Not applicable	
Comments of the auditors, if any	Not applicable		Not applicable		Not applicable		Not applicable	
Deviation could mean:								
(a) Deviation in the objects or purposes for which the funds have been raised								
(b) Deviation in the amount of funds actually utilized as against which was originally disclosed								



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